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**Greater Beloit Economic Development Corporation and the City of Beloit
Announces Availability of Industrial Land Adjacent to I-39/I-90.**

Beloit, WI, March 16, 2010 – Greater Beloit Economic Development Corporation (GBEDC) and the City of Beloit announced today that a fully improved interstate adjacent industrial site was being actively marketed to an end user. The 31 acre site is located just north of the State Line immediately adjacent to I-39/90. The site has access to all major utilities including water, sewer, electric, gas and telecommunications. The site will accommodate a wide range of industrial users as it is zoned M-2. Some commercial uses are possible with a Conditional Use Permit. The site is accessed off of Willowbrook Road and is only 1.1 miles to the IL HWY 75 Interchange with I-39/90. Asking price for the site is \$25,000 an acre. As the site is located in Tax Incremental Finance District Number 8, incentives may be offered for projects that leverage significant private investment and quality job creation.

The GBEDC is aiding in marketing the property by assisting in paying for the cost of producing a sign visible from the interstate to market the property to prospective end users.

Andrew Janke, Executive Director for the GBEDC, said, “We feel that this is an outstanding real estate opportunity for an end user looking for a high quality, highly visible, fully improved, and affordable site in the Stateline area. By openly and aggressively marketing the site we hope it will get a lot of attention and ultimately lead to a significant economic development project.”

City Manager Larry Arft said, “Being the owner of this site positions the City of Beloit to attract a high quality end user for this site. The City is motivated to assemble the required incentives to attract a buyer that will make a significant private investment and create good paying jobs.”

The GBEDC is a public/private member-based non-profit organization that fosters economic development in the Greater Beloit area. The GBEDC was officially organized in April 2005 as a result of the merger of the Beloit Economic Advisory Council and the Beloit Economic Development Corporation. This powerful non-profit organization propels competitive and prosperous growth throughout the region including Beloit, South Beloit, Town of Beloit, and Town of Turtle. The GBEDC works with companies that are interested in investing in the community and retaining or creating new jobs. The GBEDC focuses on establishing an environment that encourages existing companies to remain and expand while attracting new businesses to the Stateline area.